



City of Hickory
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Office of the City Clerk

CITY OF HICKORY
NOTICE OF UPSET BID

Pursuant to NCGS 160A-269, an upset bid, subject to the conditions herein will be received by the City Clerk until July 30, 2024 at 5:00 p.m. in the City Manager's Office, Third Floor, Julian G. Whitener Municipal Building, 76 North Center Street, Hickory, NC 28601, and then publicly opened and read aloud in the City Council Chambers on July 31, 2024 at 9:00 a.m., for the sale of the following listed properties to be sold by the City of Hickory:

Physical Location:

Property located in Hickory, North Carolina, containing approximately .6943-acres, more or less, identified as PIN 3703-06-48-7190, Catawba County GIS, being Tract 1, Plat Book 17, Page 54 Catawba County Registry.

The amount of the existing offer being \$75,000 for Tract 1, Plat Book 17, Page 54, Catawba County Registry, being located in Hickory, North Carolina, as referenced above by parcel identification number (PIN).

A five per cent (5%) bid deposit in the form of cash, cashier's check, or wired funds is required for each upset bid, payable to John Crone's Trust Account. In addition, the bid must raise the original offer by an amount of at least 10% of the first \$1000 of that offer and 5% of the remainder.

When a bid has been successfully raised, the new bid becomes the current offer, and the City will then conduct another upset sale on the same terms and under the same procedures as the first sale. The City will continue the process until a 10-day period passes without receipt of a qualifying upset bid. Upon approval of the final upset bid, total payment for the property must be received by the City of Hickory within 30 days of the bid award.

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