



City of Hickory  
PO Box 398  
Hickory, NC 28603  
Phone: (828) 323-7409  
Fax: (828) 323-7550  
Email: dmiller@hickorync.gov

Office of the City Clerk

CITY OF HICKORY  
NOTICE OF UPSET BID

Pursuant to NCGS 160A-269, an upset bid, subject to the conditions herein will be received by the City Clerk until July 2, 2024 at 5:00 p.m. in the City Manager's Office, Third Floor, Julian G. Whitener Municipal Building, 76 North Center Street, Hickory, NC 28601, and then publicly opened and read aloud in the City Council Chambers on July 3, 2024 at 9:00 a.m., for the sale of the following listed properties to be sold by the City of Hickory:

**Physical Location:**

Property located on Amity Street, Newton, North Carolina, containing approximately 39.78-acres, more or less, identified as PINs 3721-16-82-1582 and 3721-20-71-8859, Catawba County GIS.

The amount of the existing offer being \$25,000 per acre (\$994,500 Total) for the property located on Amity Street, Newton, North Carolina, as referenced above by parcel identification numbers (PINs).

A five per cent (5%) bid deposit in the form of cash, cashier's check, or wired funds is required for each upset bid. In addition, the bid must raise the original offer by amount of at least 10% of the first \$1000 of that offer and 5% of the remainder.

When a bid has been successfully raised, the new bid becomes the current offer, and the City will then conduct another upset sale on the same terms and under the same procedures as the first sale. The City will continue the process until a 10-day period passes without receipt of a qualifying upset bid. Upon approval of the final upset bid, total payment for the property must be received by the City of Hickory within 30 days of the bid award.

Publish: June 22, 2024